

Haguro Method



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MetaStock
4548 South Atherton Dr, Suite 200
Salt Lake City, UT 84123
<http://www.metastock.com>

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Welcome

This document is for documenting the changes made in the Haguro Method. For information on Haguro, you should look at the MetaStock Help Files regarding the Haguro systems. You can find these materials under Help|MetaStock Help. Then look for Haguro under “More Systems and Tools.”

How to Use This Manual

Below is a summary of the content contained in each chapter.

Chapter Number	Chapter Title	Contents
Two	Components Included	Overview of the components included in the Haguro Method
Three	Strategy Explanation	reserved for possible chapter on using the add-on

CHAPTER 2 COMPONENTS INCLUDED

Below is a summary of the indicators, explorations, system tests, expert advisors, and templates included with the Haguro Method.

Indicators Included in the Haguro Method

The following indicators are included in the add-on.

- Haguro Method

Explorations Included in the Haguro Method

The following explorations are included in the add-on.

- Haguro Candle 3 + or - 7 % Range
- Haguro 15 + or - 10 % Range
- Haguro Mid Point Cross

Expert Advisors Included in the Haguro Method

The following expert advisors are included in the add-on.

- Haguro Method

Templates Included in the Haguro Method

The following templates are included in the add-on.

- Haguro.mwt

The Haguro Method comes from a little-known work done by Siki Shimizu, translated by Gary Burton of the Australian School of Technical Analysis.

Being Japanese in origin, it's no surprise that this method employs candlesticks. It is designed to work with weekly charts. There may be a possible daily strategy that can be worked out, but it's not simply a matter of changing periodicity. One of the characteristics of weekly charts is that gaps and other events are all but eliminated. A daily version would have to be adapted to deal with such events and their effects.

There are two parts to this strategy. The first part looks at where the candle is relative to the midpoint of the range, and the second looks at where the close of the week is relative to the last peak or valley of a 7% ZigZag.

Changes to this new version of Haguro:

Because of increased volatility in markets, we've increased the requirements for the Haguro Range indicator from 7 to 10. Here are the changes made for this change:

- Expert Adviser updated to look for a 10% move.
- Horizontal Lines in Haguro changed to + and - 10%
- Adjusted Explorations for Haguro Candle 3 to require a 10% move up or down and adjusted the name to match.

Also:

- Added a new Exploration title Haguro 15 + or - 10 % Range to look for Bar 15 patterns. Candle 15 is a popular reversal line when found at a high or low price. You can find out more about the Candle 15 in the manual and in the Expert Advisor text

- Corrected a Hyperlink in the Expert Commentary to direct to <http://www.astatrading.com/>